



Prairie Downs

Metals Limited | ASX: PDZ
ABN 23 008 677 852

ASX RELEASE

15 October 2013

PRAIRIE STRENGTHENS POLISH EXECUTIVE TEAM

Highlights:

- *Former Chief National Geologist and Deputy Minister of Poland's Ministry of Environment, Dr Henryk Jacek Jeziernski appointed to Prairie's Polish executive team*
- *With over 30 years' experience in the Polish mining industry, Dr Jeziernski will provide invaluable expertise and guidance during the advancement of the Company's Lublin Coal Project*

Prairie Downs Metals Limited ("**Prairie**" or "**the Company**") is pleased to announce that it has strengthened its Polish executive team with the appointment of Warsaw based Dr Henryk Jacek Jeziernski who will join the Supervisory Board of Prairie's Polish operating subsidiary, PD Co sp z o.o. ("**PD Co**").

Dr Jeziernski is a qualified geologist having spent over 30 years in the Polish mining industry. He is highly regarded within the Polish mining community and was previously the Chief National Geologist and Deputy Minister in the Republic of Poland's Ministry of Environment ("**MoE**") between 2007 and 2011. The MoE is the governing body in Poland for mining and hydrocarbon exploration, and broader environmental protection. In these roles, Dr Jeziernski supervised the issue of exploration concessions across Poland and the enactment of the new Mining and Geological Law.

During 2007 to 2011, Dr Jeziernski also held the role of Under Secretary of State where he supervised both the President of the State Mining Authority and the Director of the Polish Geological Institute. Dr Jeziernski has also served as Deputy Director of the Office of the Polish Oil and Gas Company Inc ("**PGNiG SA**") and as an expert advisor to the World Bank (2007). Prior to these roles, Dr Jeziernski was Director of the Department of Geology and Geological Concessions of the MoE (1991 to 2006) and also Deputy Director General of the MoE (2006).

Dr Jeziernski has spent his entire career within the Polish mining industry. Prior to his roles with the MoE, Dr Jeziernski also served as a Director on the Supervisory Board of Kompania Weglowa SA ("**KW**"), Poland's largest coal mining company, Gliwice Coal Company ("**GSW SA**") and Węglokoks Inc (Poland's leading coal trading company and the largest exporter of hard coal in Europe). Dr Jeziernski has a PhD in Geology and completed his Master's degree in Geology at the University of Warsaw, where he focused his thesis on the Lublin coal basin.

Commenting on Dr Jeziernski's appointment, Prairie's CEO Mr Ben Stoikovich said: "*The addition of a senior Polish development executive of such high calibre who has permitting experience in Poland to our local Supervisory Board is further testament to the development potential of the Lublin Coal Project. Dr Jeziernski will provide invaluable expertise and guidance that will assist in expediting the Company's goal of becoming the new strategic source of coal supply for Europe*".

In line with Central and Eastern European corporate governance models, the Company has resolved to establish a Supervisory Board of Polish subsidiary PD Co, where members are appointed to provide strategic input regarding project activities. The Supervisory Board will become effective once it has been registered with the Polish National Court Register.

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ABOUT THE LUBLIN COAL PROJECT

The Lublin Coal Project (“LCP”) consists of four coal licences covering 182km² located in South East Poland in the Lublin Coal Basin (refer Figure 1 below).

The Lublin Coal Basin is an established coal province with coal mining activities dating back to 1982 with established infrastructure, including power and rail. The Project is situated adjacent to the Bogdanka coal mine which is operated by Lubelski Węgiel Bogdanka S.A.

A Maiden Inferred Coal Resource (“MRE”) of 1.6 billion tonnes of high quality thermal coal was estimated at the LCP during the year (Refer to ASX Announcement 14 February 2013).

LCP Inferred Coal Resource (Gross Air Dried)				
Coal Seam	391 Seam	379 Seam	382 Seam	Total All Seams
Inferred Tonnage (million t)	327	190	163	1,576
Ash Content	8.4%	14.1%	13.3%	12.2%
Calorific Value	6,894 kcal/kg	6,307 kcal/kg	6,352 kcal/kg	6,484 kcal/kg

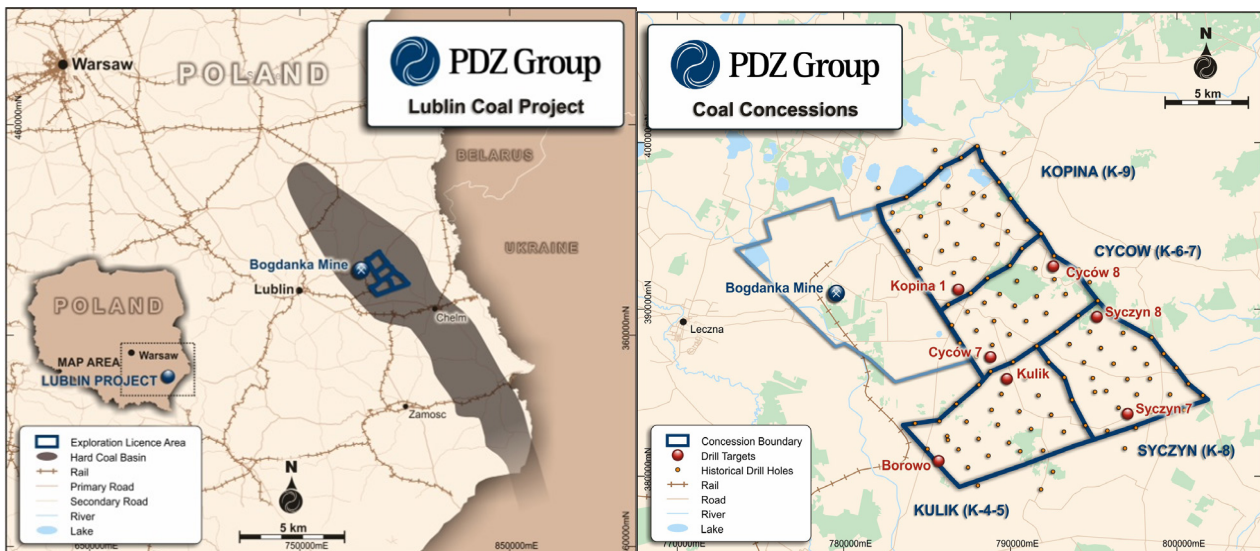


Figure 1: Project Location Map and Coal Concessions in Poland

Competent Person Statements

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the ‘JORC Code’) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The information contained in this announcement has been presented in accordance with the JORC Code (2004) and any references to “Measured, Indicated and Inferred Resources” are to those terms as defined in the JORC Code (2004).

Information in this announcement that relates to Mineral Resources is based on information compiled by Dr Richard Lowman (an employee of independent consultant Wardell Armstrong Limited) who is a Fellow of the Geological Society of London. Dr Lowman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Lowman consents to the inclusion of the data in the form and context in which it appears.