

| Rank  | Name   | Units              | % Units      |
|---|--|--------------------|--------------|
| 1   | J P MORGAN NOMINEES AUSTRALIA LIMITED  | 56,487,767         | 26.61        |
| 2   | CD CAPITAL NATURAL RESOURCES FUND III LP   | 44,776,120         | 21.09        |
| 3   | COMPUTERSHARE CLEARING PTY LTD <CCNL DI A/C>                                     | 20,873,981         | 9.83         |
| 4   | CITICORP NOMINEES PTY LIMITED  | 15,267,759         | 7.19         |
| 5   | ARREDO PTY LTD   | 10,600,000         | 4.99         |
| 6   | BOUCHI PTY LTD   | 3,353,700          | 1.58         |
| 7   | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED  | 3,127,851          | 1.47         |
| 8   | MR JOHN PAUL WELBORN   | 2,950,000          | 1.39         |
| 9   | T2 RESOURCES PTY LTD   | 2,800,000          | 1.32         |
| 10  | MR MARK PEARCE + MRS NATASHA PEARCE <NMLP FAMILY A/C>                            | 2,500,000          | 1.18         |
| 11  | BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>                       | 2,020,460          | 0.95         |
| 12  | JETOSEA PTY LIMITED  | 1,999,887          | 0.94         |
| 13  | MR ANGUS WILLIAM JOHNSON + MRS LINDY JOHNSON <THE DENA SUPER FUND A/C>           | 1,542,106          | 0.73         |
| 14  | MR TERRY PATRICK COFFEY + HAWKES BAY NOMINEES LIMITED <WILLIAMS FAMILY NO 2 A/C> | 1,500,000          | 0.71         |
| 15  | CABBDEG INVESTMENTS PTY LTD  | 1,285,000          | 0.61         |
| 16  | MR JAMES HOWARD NIGEL SMALLEY  | 950,000            | 0.45         |
| 17  | MR ARTHUR DOUGLAS WAYE + MRS JANICE BERYL WAYE <DAISY BLUE SUPER FUND A/C>       | 850,000            | 0.40         |
| 18  | BNP PARIBAS NOMINEES PTY LTD <JARVIS A/C NON TREATY DRP>                         | 804,000            | 0.38         |
| 19  | WHITAKER WRIGHT NL   | 800,000            | 0.38         |
| 20  | MONEX BOOM SECURITIES (HK) LTD <CLIENTS ACCOUNT>                                 | 753,305            | 0.35         |
| <b>Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (Total)</b> |  | <b>175,241,936</b> | <b>82.55</b> |
| <b>Total Remaining Holders Balance</b>                              |  | <b>37,033,153</b>  | <b>17.45</b> |

Selection Criteria: Address: Hidden Holder ID: Hidden Control Account: Included